

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF

In re:	§	
	§	
VOLPE, DENNIS	§	Case No. 09-44084
VOLPE, E. MARIANNE	§	
	§	
	§	
Debtor(s)	§	

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/BRENDA PORTER HELMS, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1  
 Document Page 3 of 9  
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1  
 Exhibit A

Case No: 09-44084 CAS Judge: DONALD R. CASSLING  
 Case Name: VOLPE, DENNIS  
 VOLPE, E. MARIANNE  
 For Period Ending: 07/25/14

Trustee Name: BRENDA PORTER HELMS, TRUSTEE  
 Date Filed (f) or Converted (c): 11/20/09 (f)  
 341(a) Meeting Date: 12/23/09  
 Claims Bar Date: 03/14/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RESIDENCE: 29W621 VALE ROAD, WEST CHICAGO, IL. (DE	302,500.00	0.00		0.00	FA
2. FLORIDA PROPERTY: 27790 HACIENDA , BONITA SPRINGS,	135,000.00	0.00		0.00	FA
3. FLORIDA PROPERTY: 5700 BONITA BEACH RD., UNIT 2, B	135,000.00	0.00		0.00	FA
4. CASH ON HAND	20.00	20.00		0.00	FA
5. CHECKING W/STATE BANK OF ILLINOIS	160.00	160.00		0.00	FA
6. CHECKING ACCOUNT AT COLONIAL BANK IN FL.	90.00	90.00		0.00	FA
7. ORDINARY HOUSEHOLD FURNISHINGS	2,000.00	2,000.00		0.00	FA
8. ORDINARY WEARING APPAREL	750.00	750.00		0.00	FA
9. ONE WEDDING RING, AN ENGAGEMENT RING, AND A WOMAN'	750.00	750.00		0.00	FA
10. WIFE'S WHOLE LIFE POLICY WITH METLIFE (HUSBAND IS	8,000.00	8,000.00		0.00	FA
11. ONE TERM LIFE POLICY WITH JACKSON NATIONAL LIFE (H	0.00	0.00		0.00	FA
12. HUSBAND'S TERM LIFE POLICY WITH JACKSON NATIONAL L	0.00	0.00		0.00	FA
13. DENNIS VOLPE HAS A 35% SHAREHOLDER INTEREST IN CEN	0.00	0.00		0.00	FA
14. DEBTOR, DENNIS VOLPE, HAS A REMAINDER INTEREST IN	0.00	0.00		21,472.00	FA
15. VEHICLE: 1995 BMW (110,000 MILES)	2,700.00	2,700.00		0.00	FA
16. VEHICLE: 2007 JEEP (28,000 MILES)	23,710.00	23,710.00		0.00	FA
17. COMPUTER AND PRINTER	200.00	200.00		0.00	FA
18. REFUND OF REOPENING FEE (u)	0.00	0.00		260.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$610,880.00 \$38,380.00 \$21,732.00 \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Document Page 4 of 9  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2

Exhibit A

Case No: 09-44084 CAS Judge: DONALD R. CASSLING

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Case Name: VOLPE, DENNIS

Date Filed (f) or Converted (c): 11/20/09 (f)

VOLPE, E. MARIANNE

341(a) Meeting Date: 12/23/09

Claims Bar Date: 03/14/11

Initial Projected Date of Final Report (TFR): 12/31/14

Current Projected Date of Final Report (TFR): 12/31/14

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-44084 -CAS  
Case Name: VOLPE, DENNIS  
VOLPE, E. MARIANNE  
Taxpayer ID No: \*\*\*\*\*6322  
For Period Ending: 07/25/14

Trustee Name: BRENDA PORTER HELMS, TRUSTEE  
Bank Name: ASSOCIATED BANK  
Account Number / CD #: \*\*\*\*\*1723 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/28/14	14	First American Title Insurance Co FIRST AMERICAN TITLE INSURANCE CO	BALANCE FORWARD debtor's interest in mother's estae Memo Amount: 185,000.00 debtor's interest in mother's estae Memo Amount: ( 112,040.53 ) Ocwen payoff of 1st mortgage Memo Amount: ( 8,972.50 ) Real estate commission Memo Amount: ( 2,940.71 ) Pre-petition real estate taxes Memo Amount: ( 6,041.45 ) Real Estate tax proration Memo Amount: ( 860.70 ) DuPage county taxes Memo Amount: ( 1,000.00 ) Dennis McNicholas attorney fees Memo Amount: ( 190.00 ) First American Title charges Memo Amount: ( 21,447.83 ) Dennis Volpe co-owner Memo Amount: ( 7,160.50 ) Buyers closing costs Memo Amount: ( 350.00 ) Excata Surveying Memo Amount: ( 1,859.00 ) Town of Cicero stamps Memo Amount: ( 414.78 ) Water bill reimbursement Memo Amount: ( 250.00 )	1129-000 4110-000 3510-000 4700-000 2820-000 2820-000 2500-000 2500-000 8500-000 8500-000 2500-000 2820-000 2500-000 2500-000	21,472.00		0.00 21,472.00

Page Subtotals 21,472.00 0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-44084 -CAS  
Case Name: VOLPE, DENNIS  
VOLPE, E. MARIANNE  
Taxpayer ID No: \*\*\*\*\*6322  
For Period Ending: 07/25/14

Trustee Name: BRENDA PORTER HELMS, TRUSTEE  
Bank Name: ASSOCIATED BANK  
Account Number / CD #: \*\*\*\*\*1723 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/05/14	010001	Clerk, United States Bankruptcy Court	Chicago Title Land trust	2700-000		260.00	21,212.00
04/07/14		ASSOCIATED BANK	reopening fee	2600-000		31.69	21,180.31
07/02/14	18	United States Treasury	BANK SERVICE FEE	1290-000	260.00		21,440.31
			refund of reopening fee				

Memo Allocation Receipts:	185,000.00	COLUMN TOTALS	21,732.00	291.69	21,440.31
Memo Allocation Disbursements:	163,528.00	Less: Bank Transfers/CD's	0.00	0.00	
		Subtotal	21,732.00	291.69	
Memo Allocation Net:	21,472.00	Less: Payments to Debtors		0.00	
		Net	21,732.00	291.69	

Total Allocation Receipts:	185,000.00	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Total Allocation Disbursements:	163,528.00	Checking Account (Non-Interest Earn - *****1723	21,732.00	291.69	21,440.31
Total Memo Allocation Net:	21,472.00		21,732.00	291.69	21,440.31
			(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

/s/ BRENDA PORTER HELMS, TRUSTEE  
Trustee's Signature: \_\_\_\_\_ Date: 07/25/14  
BRENDA PORTER HELMS, TRUSTEE

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-44084

Case Name: VOLPE, DENNIS

VOLPE, E. MARIANNE

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BRENDA PORTER HELMS, TRUSTEE	\$	\$	\$
Trustee Expenses: BRENDA PORTER HELMS, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	RW Dunteman Co	\$	\$	\$
2	Discover Bank	\$	\$	\$
3	Chase Bank USA	\$	\$	\$
4	Chase Bank USA	\$	\$	\$
5	CNH Capital	\$	\$	\$
6	Advanta Bank Corp	\$	\$	\$
7	Wayne Zartler	\$	\$	\$
8	American Express Bank	\$	\$	\$
9	Geneva Construction Co	\$	\$	\$
10	FIA Card Services /Bakn of America	\$	\$	\$
11	Laborerrs Pension & Welfare Funds	\$	\$	\$

Total to be paid to timely general unsecured creditors \$

Remaining Balance \$



Tardily filed claims of general (unsecured) creditors totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be        percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be        percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE